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## NDC Azerbaijan: Overview & Future Plans

# KEY FACTS



Established in 1997

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Non-profit legal entity established by the financial market supervision authority

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Single central depository in Azerbaijan since 2015

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Participants: investment companies & settlement agents

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Member of AECSD, ANNA, ISSA

# NDC's SERVICES



Depository



Registrar



Clearing

Trustee services



National Numbering  
Agency



Paying Agent



# FUTURE PLANS

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## ▶ Enhancement of “Electronic Services” Platform:

- access for all investors (retail & legal entities)
- access for issuers
- enabling ‘operations’ function along with ‘view’ function

## ▶ Introduction of new services/ Research and development of proposals

- Electronic voting system
- Securities information management, etc.

## ▶ Enlargement of external relations

- Ongoing negotiations on opening foreign nominee holder accounts at international and foreign CSDs, custodian banks
- Foreign custodians open nominee holder accounts at NDC

## ▶ Development of AML compliance systems

- Electronic identification system
- Automatic sanctions screening (customer screening, transaction screening)

# DEVELOPMENTS IN THE AZERBAIJANI MARKET

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## ► Innovative legal framework

- Respective amendments to “Securities Market Law”
- Improvement of legal basis on capital markets

## ► Modern market infrastructure

- Direct access of commercial banks to the securities market without the intermediary of brokerage companies
- Electronic securities issuance process

## ► Improvement of market support

- Favorable tax and tariff regime for the capital market
- Development of a privatization program for large state-owned companies

A photograph of a modern conference room with a long table and several office chairs. The room has large windows on the right side. The entire image is overlaid with a semi-transparent blue gradient. In the center, the words "THANK YOU!" are written in a bold, white, sans-serif font.

**THANK YOU!**