

KACD

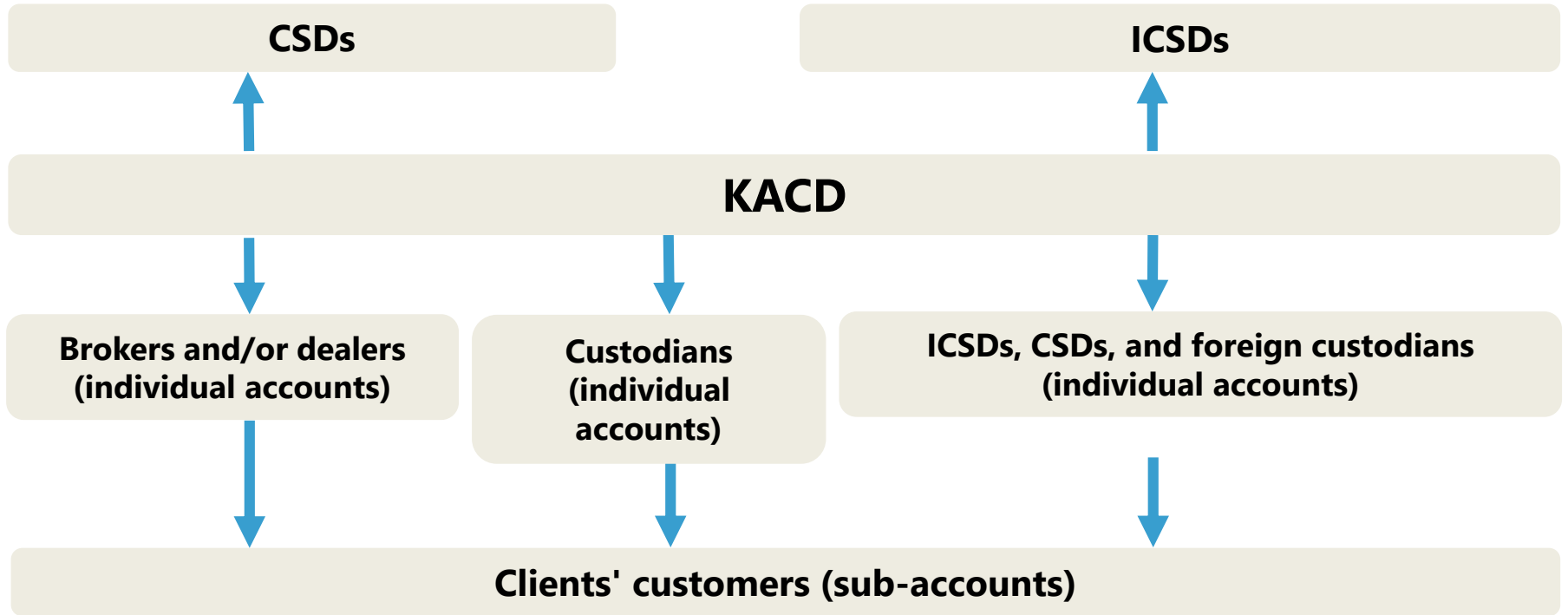
БАҒАЛЫ КАҒАЗДАР
ОРТАЛЫҚ
ДЕПОЗИТАРИЙІ

ЦЕНТРАЛЬНЫЙ
ДЕПОЗИТАРИЙ
ЦЕННЫХ БУМАГ

CENTRAL
SECURITIES
DEPOSITORY

- Opening a client's individual account
- Practical cooperation
- Maintenance of bank accounts

June 2020



In accordance with the laws of the Republic of Kazakhstan, a **client's individual account** can be opened for a legal entity from any of the following categories:

- 1) custodians;
- 2) brokers;
- 3) dealers, including legal entities authorized to be engaged in dealer business without a license, in accordance with the laws of the Republic of Kazakhstan;
- 4) the National Bank;
- 5) foreign depositories;**
- 6) foreign custodians;**
- 7) the single operator for state property recordkeeping designated under the state property laws of the Republic of Kazakhstan;
- 8) the organization responsible for registration of securities transactions in the Astana International Financial Centre.

As of 1 January 2020, 55 legal entities had depository services agreements with KACD, including the following 11 foreign legal entities:

- Central Depository CJSC (Kyrgyz Republic);
- PJSC ROSBANK;
- National Settlement Depository (Russian Federation);
- VTB Bank (PJSC);
- Central Depository of Armenia OJSC;
- AO Raiffeisenbank;
- St. Petersburg Settlement and Depository Center;
- UNIVER Capital LLC;
- Investment Company Freedom Finance Limited Liability Company;
- KIT Finance (JSC); and
- PJSC "Best Efforts Bank".

As of 1 January 2020, KACD hold nominee accounts with the following entities:

- Clearstream Banking, A.G., Frankfurt;
- Euroclear Bank S.A./N.V.;
- Republican Unitary Enterprise “Republican Central Securities Depository” (Republic of Belarus);
- Central Depository CJSC (Kyrgyz Republic);
- National Settlement Depository (Russian Federation); and
- Astana International Exchange Central Securities Depository Limited.

KACD establishes, maintains, and discontinues business relations by entering into, amending, and terminating agreements in accordance with the KACD's Code of Rules, as follows:

- Submission of an application;
- Submission of required documents;
- Entering into an agreement;
- An order to open an individual account;
- A bank account application.

A KACD's notice of the establishment of business relations is given to confirm that an agreement has been entered into with the client.

To have their business registered or to **open a bank account** in the Republic of Kazakhstan, a non-Kazakh resident legal entity must apply for registration as taxpayer. For this purpose, the legal entity must receive a business identification number (BIN) from the relevant national revenue authority.

In accordance with the Law of the Republic of Kazakhstan "On National Registers of Identification Numbers", a BIN is a unique number assigned to a legal entity (its branch or representative office) or to an individual entrepreneur operating business through joint entrepreneurship.

- A power of attorney authorizing a legal entity's representative to take legally binding actions on behalf of the legal entity. If issued in a foreign jurisdiction, the power of attorney must be apostilled/legalized (unless otherwise provided for by the relevant agreement between the Republic of Kazakhstan and the foreign jurisdiction).
- An ID document of the legal entity's representative (either the original ID document (if the application for a BIN is filed personally), or a notarized copy (if the documents are submitted by mail or courier)).
- Representative's details.
- A copy of the visa for a legal entity's representative who is a foreign national, except for foreign nationals enjoying visa-free entry to the Republic of Kazakhstan.
- A copy of the migration card for a legal entity's representative who is a foreign national enjoying visa-free entry to the Republic of Kazakhstan.

Number of individual accounts held by non-Kazakh resident clients: 11

Value of financial instruments held by non-Kazakh resident clients: KZT 181 billion

Number of non-Kazakh securities issues held by KACD as nominee holder: 380

Value of financial instruments held in KACD's nominee accounts: KZT 1.57 trillion

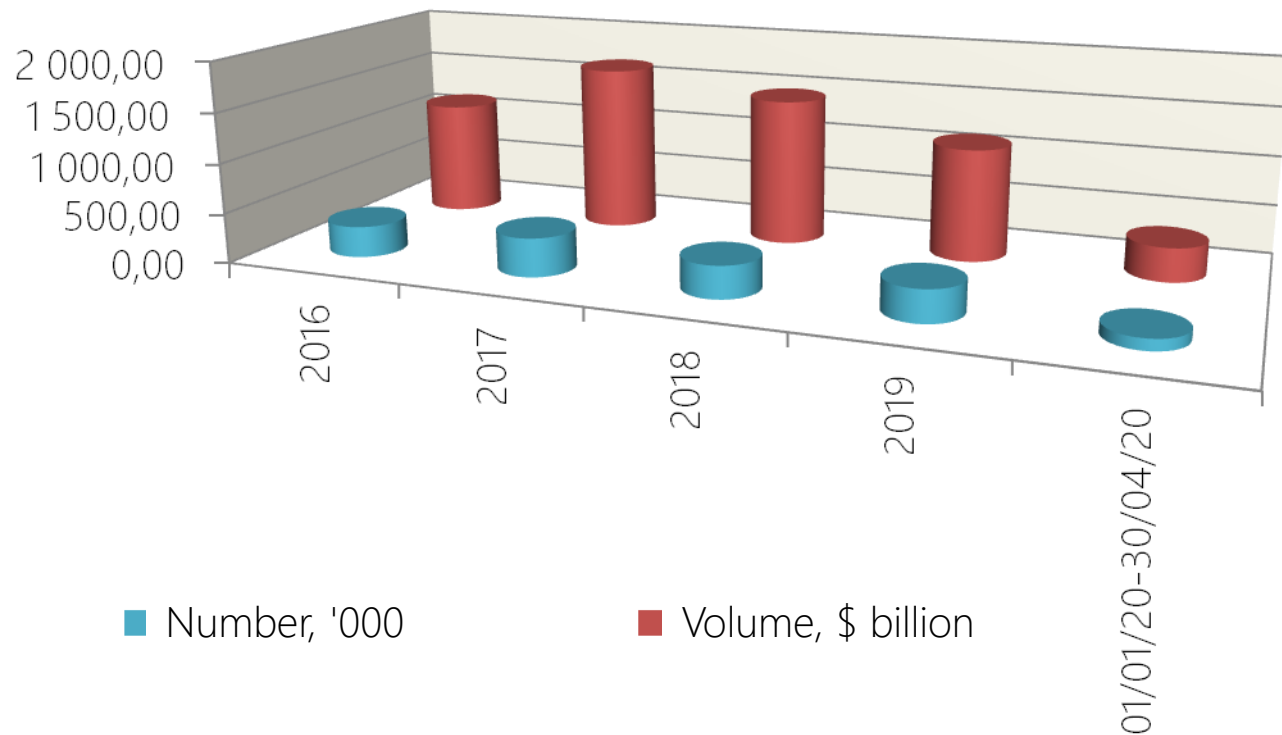
| Servicing bank's SWIFT BIC | Servicing bank's name and jurisdiction | Currency |
|----------------------------|--|-------------------|
| CEDELULLXXX | Clearstream Banking S.A., Luxembourg | MCA* |
| MGTCBEBEXX | Euroclear Bank S.A./N.V. Brussels, Belgium | MCA* |
| MICURUMMXXX | National Settlement Depository, Moscow, Russia | USD EUR RUB |
| SABRRUMM012 | Sberbank, Moscow, Russia | RUB |
| CITIUS33XXX | Citibank N.A., New York, USA | USD |
| CITIGB2LXXX | Citibank N.A., London, UK | EUR |
| ICBKKZKXXXX | Industrial and Commercial Bank of China (Almaty) JSC | CNY |
| BKCHKZKAXXX | Bank of China Kazakhstan, Almaty, Kazakhstan | CNY |
| NBRKKZKXXXX | National Bank of Kazakhstan, Almaty, Kazakhstan | KZT |
| NBRKKZKXXXX | National Bank of Kazakhstan, Almaty, Kazakhstan | USD |
| EABRKZKAXXX | Eurasian Development Bank, Almaty, Kazakhstan | KZT |

*MCA – multicurrency account

| Bank account type | Account category | Number |
|------------------------|-------------------|--------|
| Correspondent accounts | Own accounts | 28 |
| Correspondent accounts | Clients' accounts | 27 |
| Current accounts | Own accounts | 26 |
| Current accounts | Clients' accounts | 26 |
| | Total | 107 |

| Currency | Amount | | |
|----------|------------------|-------------------|-------------------|
| | Own accounts | Clients' accounts | TOTAL |
| KZT | 1,859,971,909.77 | 8,569,547,325.94 | 10,429,519,235.71 |
| USD | 5,442,095.03 | 47,168,097.64 | 52,610,192.67 |
| RUB | 29,671,086.41 | 15,107,243.95 | 44,778,330.36 |
| GBP | 9,919.36 | 13,844.32 | 23,763.68 |

| Period | Number | Amount (USD billion) |
|-------------------|---------|-------------------------|
| 2016 | 309,625 | 1,159 |
| 2017 | 385,939 | 1,671 |
| 2018 | 323,582 | 1,473 |
| 2019 | 319,974 | 1,129 |
| 01/01/20-30/04/20 | 110,175 | 338 |



*USD billion**

| | 2016 | 2017 | 2018 | 2019 | 01/01/20-30/04/20 |
|---|--------------|--------------|--------------|--------------|-------------------|
| Money transfers relating to financial instrument transactions | 913 | 1,278 | 1,123 | 942 | 305 |
| Money transfers relating to interest payments or financial instrument redemptions | 120 | 191 | 166 | 86 | 14 |
| Other money transfers | 126 | 202 | 184 | 101 | 19 |
| TOTAL | 1,159 | 1,671 | 1,473 | 1,129 | 338 |

Thank you for your attention!

28, microdistrict Samal-1
050051 Almaty, Kazakhstan

Tel.: +7 (727) 355-47-60
262-08-46

E-mail: csd@kacd.kz
www.kacd.kz