

# Euroclear FundsPlace:

AFSF 2.0

## New Market Changes & Post-trade Concerns

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## About Euroclear Funds Business



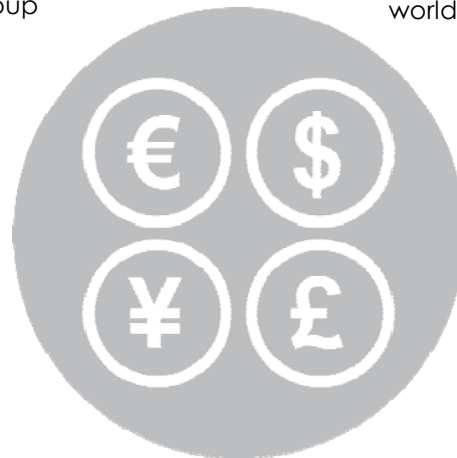
of funds deposited across the Euroclear group



a leading range of investment funds worldwide global coverage



of access to funds



Largest selection of product and asset classes with multiple currencies



Links with over 1200 fund administrators



# FundsPlace – Unique Value Proposition





## Global Scale

### Cross-border

- Ireland
- Luxemburg

### Domestic

- Austria
- Belgium
- Denmark
- Finland
- France
- Germany
- Italy
- Liechtenstein
- Norway
- Sweden
- Switzerland
- The Netherlands
- United kingdom

### Offshore

- Bahamas
- Bermuda
- British Virgin Island
- Cayman Islands
- Curaçao
- Guernsey
- Isle of Man
- Jersey
- Malta
- Mauritius

### Asia

- Australia
- Hong Kong
- Singapore

- We provide services to cover Mutual, Hedge, Alternative, ETF and Money Market funds domiciled in these countries.
- Coverage continuously enlarged based on clients' demand.
- We ensure STP transparent order flow to distributors while taking care of the flows to none STP Agents.



# Topic 1 - CSDR Journey

- **Background**

- ✓ The European Union adapted the **CSDR** on Oct. 2014, to harmonize the central depository rules across the Europe Union.
- ✓ Following the financial crisis 08-09, CSDR **seeks to mitigate settlement risks across member states.**
- ✓ The CSDR requirements provide detailed legislative provisions on **Settlement, Central Securities Depositories** (e.g. reconciliation), **Banking Services, Intermediaries** .

- **Funds - Zoom on reconciliation matter on cross-border funds**

- ✓ **Article 39 – daily reconciliation** process to guarantee the integrity of the issue
  - Euroclear holding assets on books of TAs: **daily** reconciliation of positions required

- **Experiences**

- ✓ We worked with TAs to put in place a daily reconciliation. A project of several months (robotics).



## Topic 2 – ETFs Onboarding on our FundSettle Platform (1/2)

### Value Proposition

- ✓ Few years ago, **European Wealth Managers/Fund Distributors** have approached Euroclear FundSettle to make ETF eligible, next to our mutual funds range.
- ✓ **Large European ETF issuers** are available on our platform (more than 500 ISINs)
- ✓ **Trading** possibilities
  - ✓ **NAV** or **market price**
  - ✓ Mutli-currencies
- ✓ The **market maker** selected by the ETF issuers guarantees **best execution**



Fund **distributors** need access to as many funds as possible

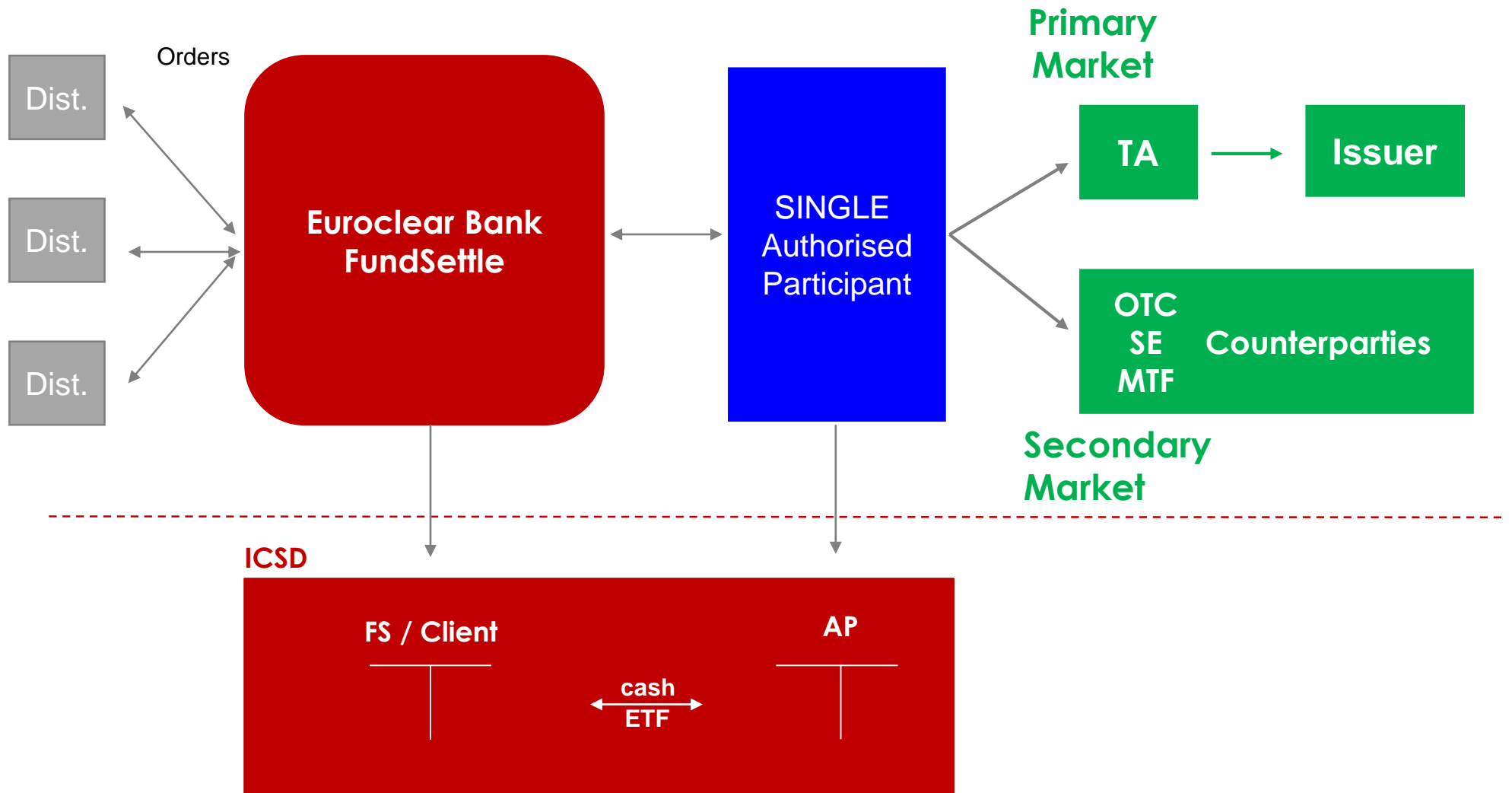


Fund **manufacturers** need access to as many distributions channels as possible





## Topic 2 – ETFs onboarding on our FundSettle Platform (2/2)



**Thank you**



**More info on our iETF value proposition**

<https://www.euroclear.com/services/en/fundsETFs.html>Link 2