

E-Voting Mechanisms for Remote Shareholders Meetings

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Rahul Pratap Singh
Vice President

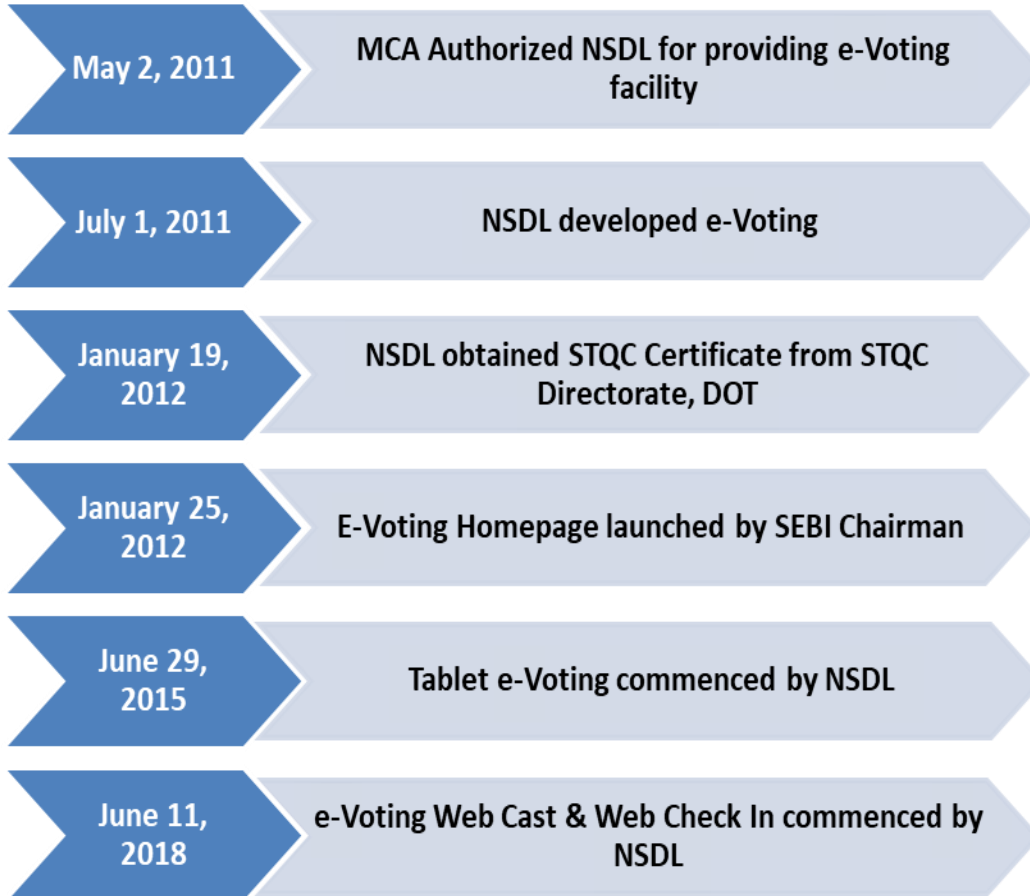
E-Voting

Voting through an electronic system where shareholders can cast their vote on resolutions of companies as per extant rules and regulations without having the necessity of sending their votes through post or being physically present

Legal provisions related to e-Voting?

- Importance of broad-based shareholder participation
- The Ministry of Corporate Affairs (MCA) introduced the concept of voting through electronic mode.
- Exercise right to vote in a confidential and secure manner.

Road Map of e-Voting system of NSDL



Major types of shareholder meetings in India

	AGM	EGM	Postal Ballot	CCM
Business type	Ordinary / Special	Special	Special	Special
Type of resolutions passed	Ordinary / special	Ordinary / special	Ordinary / special	Special
Periodicity	Annual	Need basis	Need basis	Need basis
Called by	Company	Company / Shareholders	Company	Court / National Company Law Tribunal
Mode of voting	Poll / e-voting	Poll / e-voting	Ballot paper / e-Voting	Poll / e-Voting

Features of e-Voting

- User friendly & fully secured interface for all users
- User ID and password are encrypted
- OTP based login
- SMS alert to shareholders after voting.
- Single login ID
- NSDL App or IDeAS facility also for e-Voting
- Online facility update mobile number and email address on the NSDL e-Voting platform
- Smart dashboard for shareholder' s.

Key Service offerings

e-Voting/Tab Voting

- **Remote e-Voting**
- Postal ballots
- General Meetings
- Shareholders Director's Elections of Banks
- Court Convened Meetings
- **Tablet Based voting**
- At the venue of General Meetings

e-Notices

- Facility provided to send the Annual Report/Notice/any other communications to its shareholders on their e-mail id
- Dispensation of requirement to send annual report/notice in physical form which makes it cost effective

Live Video Streaming/Webcast/Video conferencing of General Meeting

- SEBI has mandated compulsorily webcast of AGMs across Top 100 companies from April 1, 2019 onwards.
- MCA allowed to hold General Meeting through VC
- Wider participation of shareholders
- Secured login credentials on e-Voting website of NSDL
- Convenient to shareholders

How Does e-Voting Work?

- Occasion identification
- Determine share holders eligibility
- Informing the shareholders
- Selection of E-voting service provider
- Communication to shareholders
- Appoint an independent scrutiniser.
- Grievance redressal related to e-Voting.
- Creation of EVEN
- Access to E-voting system by shareholders.
- Collation of votes by scrutiniser
- Announcement of results

Entities accessing e-Voting system



Business during COVID-19

- The Ministry of Corporate Affairs (MCA), India, recently issued circular with reference to physical attendance of the Members to the EGM/AGM venue is not required and annual general meeting (AGM) be held through video conferencing (VC) or other audio visual means (OAVM).

- Requisites for EGM/AGM through VC/OAVM:
 - Recording of transcript

 - Convenience of people

 - Facility for questions by members

 - Facility of remote e-Voting

 - Attendance by VC/OVAM

- NSDL is the first to create a fully functional service as per MCA guidelines

Thank you